



ANNUAL REPORT **SUMMARY** 2024



FONDAZIONE CARIPARMA: FOR PEOPLE, IN THE FIRST PERSON

Fondazione Cariparma has been promoting the development and welfare of the community of Parma and its province for over 30 years. The Fondazione is a real social investor as it considers people the first priority to support in this time of local transformation towards a better, more inclusive and equitable future.



€1,068 mln NET WORTH



362 MILLIONS OF EUROS APPROVED



394 PROJECTS SUPPORTED



€62,2 mln SURPLUS FOR THE PERIOD

LETTER FROM THE CHAIRMAN



Franco Magnani

President

The year 2024 was the first year for our Foundation dedicated to implement our new 2024-2027 Multi-Year Strategic Plan, whose priorities are reducing inequalities, strengthening institutions and people, and supporting regional transformation through the implementation of the four lines of action we identified to achieve our strategic objectives: Society and Welfare Challenges, Urban and Territorial Transformation, Human Capital Development and Innovation, (Re)Existing Support. This path that we have embarked on with commitment and courage is new, and its strength lies in listening to and engaging in dialogue with our local players. We are proud to say that we are already beginning to reap the rewards. Every day, we see first-hand how the support we offer our stakeholders in the development stage of their ideas is capable of generating projects that provide concrete answers to the needs of our local territory. In fact, in 2024, we began implementing the Foundation's new philanthropic strategy - no longer a remedial strategy, but a generative one - and we are grateful to our local area for welcoming this evolution with enthusiasm. Now we just need to continue along the path we have set out on, so as to be ever more effective in our actions and to increase the well-being of our entire community.

A handwritten signature in black ink, reading "Franco Magnani".

DESIGNATING ENTITIES

(designating the Members of the General Council) Municipality of Parma (1), Provincial Government of Parma (1), Diocese of Parma (1), University of Parma, Trade Associations (1), Municipality of Busseto (1), Volunteer Organisations (1), the outgoing General Council (2).

GENERAL COUNCIL

Franco Magnani (President), Annalisa Dall'Asta, Samuela Frigeri, Monica Ziliani, Stefano Andreoli, Alfredo Caltabiano, Alberto Chiesi, Giampaolo Dallara, Giovanni Marani, Pier Luigi Marchini.

GOVERNANCE

BOARD OF DIRECTORS

Franco Magnani (Chairman),
Elena Saccenti (Deputy
Chairman),
Marcella Saccani,
Paolo Alinovi, Guglielmo Cacchioli.

BOARD OF AUDITORS

Veronica Tibiletti (Chairman),
Paola Ragionieri, Alessandro
Picinini.

IN 2024 THE FOUNDATION HELD

- 15 General Council meetings (with 99% attendance)
- 24 Board of Directors meetings (with 98% attendance)
- 9 Board of Auditors meetings (with 100% attendance)
 - 30 Thematic Working Groups meetings





OPERATIONAL STRUCTURE

GENERAL MANAGER

Antonio Lunardini

DEPUTY GENERAL MANAGER

Donatella Aimi

PRESIDENCY AND EXECUTIVE SECRETARIAT

Chiara Reggiani.

CORPORATE ACTIONS DIVISION

Donatella Aimi - Head,
Gino Cimoli, Ilaria Conti,
Alessandro Mora, Andrea Passera.

ART COLLECTIONS DIVISION

Francesca Magri - Head
Maria Dallavalle,
Cristiano Dotti.

FINANCE & ADMINISTRATION DIVISION

Giovanni Puma - Head,
Fabrizio Bertolotti.

INTERNAL GENERAL SERVICES DIVISION

Daniela Felloni - Head,
Roberto Decò, Alberto Mordonini.

COMMUNICATION DIVISION

Benedetta Benecchi - Head,
Chiara Alfieri, Giovanni Fontechiari.



ECONOMIC AND FINANCIAL SUMMARY

In the financial year 2024, the Foundation's total income reached €80.4 million, with a 16% increase compared to 2023.

With an efficiency- and social sustainability- oriented approach, Fondazione Cariparma manages its assets with the aim of preserving and increasing them over time: the profits from its assets allow the Foundation to perform its institutional activities, i.e. to allocate resources to social utility projects that drive the development of the local territory.

ECONOMIC AND FINANCIAL BUDGET 2024

Ordinary income	80.7
Net extraordinary income	- 0.3
Charges	- 3.8
Taxes	- 6.3
Provision for disbursement under Italian Decree 178/2020	- 8.1

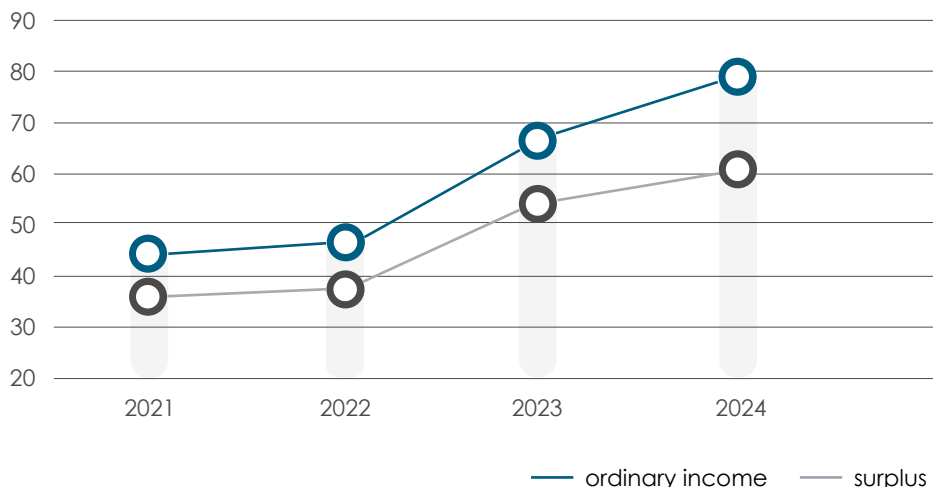
Figures shown in millions of Euros.

OPERATING SURPLUS



OPERATING SURPLUS FOR THE FOUR-YEAR PERIOD 2021-2024

Operating surplus constantly growing
over the 2021-2024 period



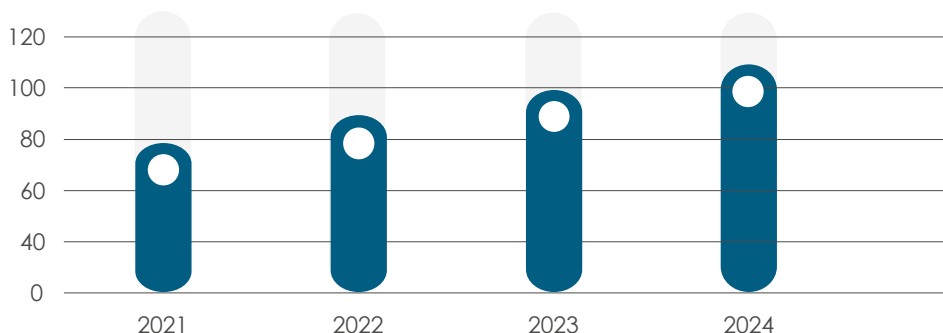
NET WORTH

The net worth has increased by €45 mln compared to the previous financial year.

MILLION
EUROS
1,068

PERFORMANCE OF THE STABILIZATION FUND IN THE FOUR- YEAR PERIOD 2021-2024

During the four financial years between 2021 and 2024 an increase of €40.5 mln was reached, corresponding to a 55% growth



IT CAN

ENSURE 3 YEARS OF THE CURRENT
PHILANTHROPIC ACTIVITY OF THE FOUNDATION

MILLION
EUROS

114



OUR MISSION ACTIVITIES

2024 marked a change of pace for Fondazione Cariparma that has shifted its approach from restorative solidarity to a new form of innovative and generative philanthropy.

Our strategic priorities for the four-year period 2024-2027 are:

REDUCING INEQUALITIES
EMPOWERING PEOPLE AND INSTITUTIONS
SUPPORTING LOCAL TRANSFORMATION

With a clear and innovative vision and in order to act effectively within the scope of our strategic priorities, the Foundation has identified three main areas of action that should merge and integrate with our priorities:

Enhancing human and social capital

Generating awareness, participation and protagonism

Enhancing innovation



Palazzo Bossi Bocchi,
headquarters of Fondazione
Cariparma

STRATEGIC PRIORITIES

Reducing
inequalities

Empowering
people and
institutions

Supporting
local
transformation

Four lines of action have been identified to achieve our strategic priorities:

Society and welfare challenges, to overcome fragmentation of information and knowledge about local welfare, foster collaboration and integration between different welfare players, and develop and strengthen resources and networks supporting caregivers.

Urban and local transformations, to create opportunities for involving local players, overcome partial and limited visions of the ongoing transformations, recognise and enhance the skills and knowledge of the local community, and enhance the heritage of the territory.

Development of human capital and innovation, to support the acquisition of new knowledge and skills, promote the planning and design abilities of the beneficiaries, and implement support and capacity-building actions.

(Re)Existing Support, to support activities with high social value that are rooted in the territory, with a broad involvement of stakeholders, and foster the traditional activities of the local community that are connected to its identity.



1. SOCIETY AND
WELFARE CHALLENGES



2. URBAN AND LOCAL
TRANSFORMATIONS



3. DEVELOPMENT OF
HUMAN CAPITAL AND
INNOVATION



4. (RE)EXISTING
SUPPORT

The **lines of action** are mainly implemented through the **launch of new calls** for proposals, with innovative content and application procedures.

In addition, in order to strengthen the organisational capacity of the organisations and support the creation of projects that will be sustainable long-term, some calls for proposals are divided in two phases and include for the support of an advisor.

In 2024, a process was launched to rethink the Foundation's role in the local area as a positive agent of change capable of **enabling** the generation of new knowledge and data that are useful to the Foundation itself as well as to a wider audience of stakeholders, **promoting** opportunities for discussion, exchange and alignment between players in Parma and its province, and **stimulating** virtuous processes with institutions towards the creation of conditions that allow for the sustainability of the different initiatives.





In 2024, to implement the guidelines of the 2024-2027 Strategic Plan, Fondazione Cariparma pursued its corporate purposes based on the following intervention approaches, which were implemented both through Calls for Proposals and direct allocations:

OWN PROJECTS

Projects and/or initiatives designed, implemented and managed directly by the Foundation, also in cooperation with other organisations while keeping the leadership of the project.

CONTRIBUTIONS TO THIRD PARTIES

- **SUPPORT FOR PROJECTS:** Allocations for specific projects/ initiatives, with specific objectives.
- **SUPPORT TO CORPORATE ACTIVITIES:** Allocations aimed at supporting the overall activity of an organisation.

SYSTEM ACTIONS

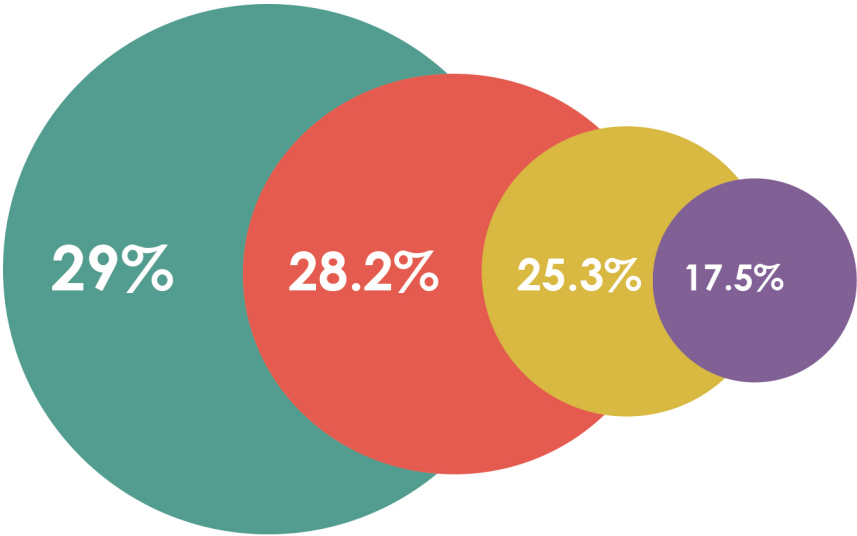
These are initiatives in which the Foundation sees an opportunity for a joint intervention together with other foundations of banking origin to show its commitment and support in response to needs that are considered a priority or that are particularly important in general. Most often, this represents the response of the Foundations' system to situations of emergency or strategic/institutional relevance.

ALLOCATIONS APPROVED BY INTERVENTION METHOD AND FUNDING TOOL

Intervention method/ Funding tool	Direct allocation		Call		Total	
	N.	Euro	N.	Euro	N.	Euro
System actions	3	206,000	5	4,156,514	8	4,362,514
Own projects	29	1,143,018	0	0	29	1,143,018
Contributions to third parties	44	13,416,602	313	17,316,069	357	30,732,671
TOTAL	76	14,765,620	318	21,472,584	394	36,238,203

ALLOCATIONS APPROVED BY LINE OF ACTION

Line of action	Actions		Amount approved	
	Numero	%	Euro	%
Community and welfare challenges	62	15.7%	10,212,299	28.2%
Urban and local transformations	81	20.4%	6,336,534	17.5%
Development of human capital and innovation	93	23.7%	10,516,342	29.0%
(RE)Existing Support	158	40.2%	9,173,029	25.3%
TOTAL	394	100%	36,238,203	100%





REQUESTS RECEIVED VS. REQUESTS GRANTED

REQUESTS RECEIVED

711

corresponding to
€ 47,805,488

REQUESTS ACCEPTED

394

corresponding to
55.4% of the
received projects

APPROVED

€36.2 mln

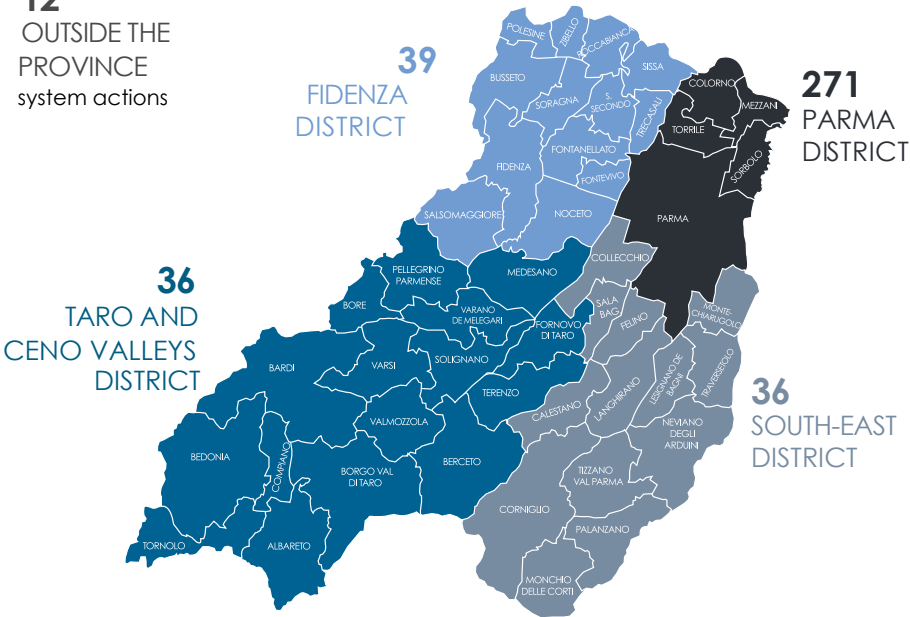
corresponding to
75.8% of the
received requests

ALLOCATIONS APPROVED BY HEALTH AND SOCIAL CARE DISTRICT

Geographical area	Projects		Disbursements	
	N.	%	Euros	%
Parma District*	271	68.8%	25,296,586	69.8%
Fidenza District	39	9.9%	1,443,991	4.0%
South-East District	36	9.1%	1,243,715	3.4%
Taro and Ceno Valleys District	36	9.1%	3,806,397	10.5%
Outside the province	12	3.1%	4,447,514	12.3%
TOTAL	394	100%	36,238,203	100%

12

OUTSIDE THE
PROVINCE
system actions



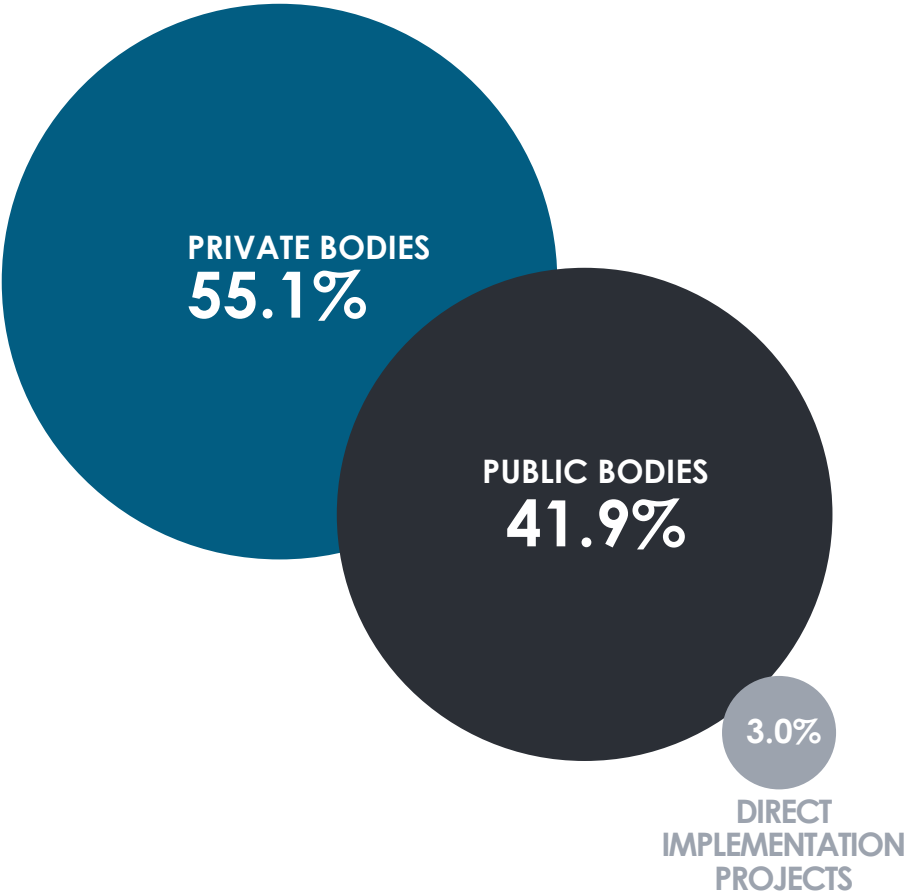
*The Parma District is also responsible for allocations relating to projects covering the entire provincial territory.

ALLOCATIONS APPROVED BY TYPE OF BENEFICIARY

Type of beneficiary	Actions		Amount approved	
	Number	%	Euros	%
PUBLIC BODIES	113	28.7%	15,184,696	41.9%
Parma Municipality	13	3.3%	3,002,652	8.3%
Other municipalities in the province	20	5.1%	1,054,475	2.9%
Province of Parma	2	0.5%	5,000,000	13.8%
Parma University Hospital	7	1.8%	3,640,571	10.0%
University of Parma	10	2.5%	742,092	2.0%
Schools	57	14.5%	1,515,878	4.2%
Other public bodies	4	1.0%	229,028	0.6%
PRIVATE ENTITIES	252	64.0%	19,970,489	55.1%
Third Sector Voluntary Organisations	56	14.2%	3,260,710	9.0%
Third Sector Social Promotion Associations	75	19.0%	3,197,278	8.8%
Third Sector Social Cooperatives	32	8.1%	3,020,393	8.3%
Third Sector Social Enterprises	12	3.0%	1,025,098	2.8%
Third Sector Charitable Organisation	1	0.3%	50,000	0.1%
Other Third Sector Players	10	2.5%	574,600	1.6%
Foundations with relevant participation of public entities	13	3.3%	1,814,513	5.0%
Other Foundations	11	2.8%	1,211,745	3.3%
Other Associations	22	5.6%	1,124,252	3.1%
Religious Organisations	13	3.3%	1,034,317	2.9%
Other private entities	7	1.8%	3,657,584	10.1%
DIRECT IMPLEMENTATION PROJECTS	29	7.4%	1,083,018	3.0%
TOTAL	394	100%	36,238,203	100%

The item "Other private entities" includes disbursements approved for the Fund to contrast educational poverty among minors and the Fund for the Digital Republic.

SHARES BY DELIBERATED AMOUNTS





THE MONITORING AND ASSESSMENT REPORT IN SUMMARY

The disbursements actually made (actual payments) in the 2024 financial year refer to actions that were concretely carried out in the territory. In the 2024 financial year, 479 initiatives were completed in whole or in part (and duly reported), supported by contributions partially allocated in previous financial years.

DISBURSEMENTS MADE IN THE FINANCIAL YEAR 2024

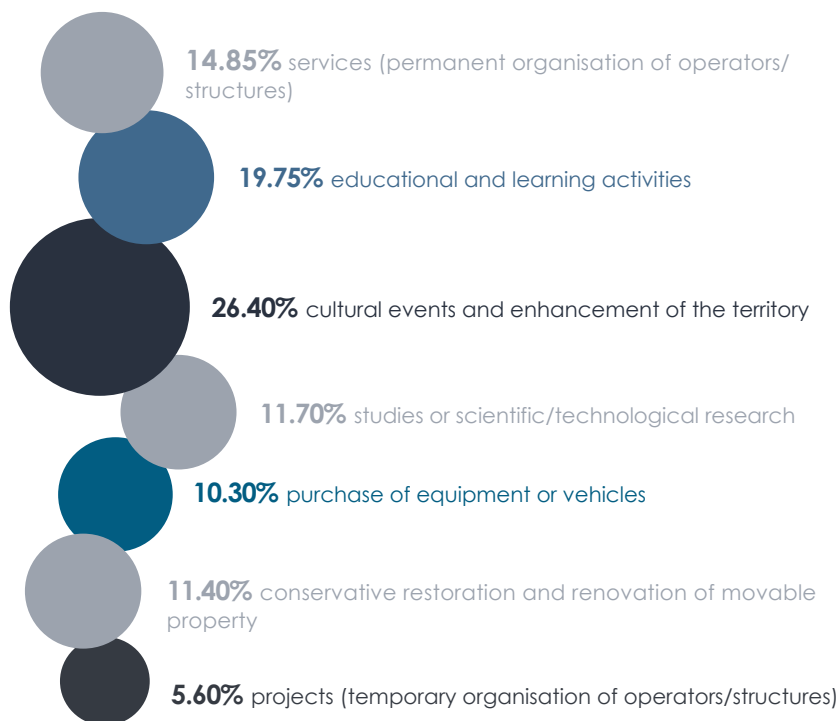
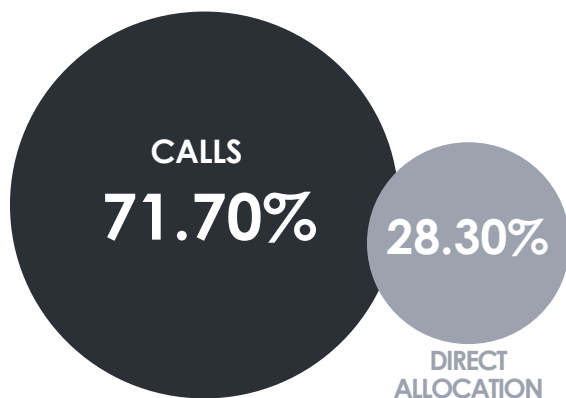
(in Euros)

Sector	Amounts disbursed in 2024	Amounts disbursed in previous years	Total per sector
Volunteer work, philanthropy and charity	1,483,406	2,347,294	3,830,699
Public health	42,463	1,254,670	1,297,132
Education, schooling and training	2,852,037	2,368,220	5,220,257
Assistance to the elderly	-	328,903	328,903
Young people growth and training	62,600	470,262	532,862
Family and associated values	30,000	225,233	255,233
Art, activities and cultural heritage	1,699,885	3,056,569	4,756,454
Environmental protection and quality	89,000	940,623	1,029,623
Scientific and technological research	-	1,359,079	1,359,079
TOTAL	6,259,391	12,350,853	18,610,242*

*Net of the annual provisions to the Volunteering Fund (FUN).

Note: Only the division into Areas of action (previously grouped exclusively into the Macro-areas of "Personal Services", "Art and Environment", and "Scientific Research") is maintained due to the fact that the disbursements actually made during the financial year under review largely derive from allocations made on the basis of that ratio, which was subsequently replaced by the ratio adopted in the Strategic Plan currently in force.

DISBURSEMENTS BY AMOUNT





61,907

users benefiting
from services

87.30%

initiatives
supported with at
least one
innovative
character

95.50%

projects that reached the
expected objectives

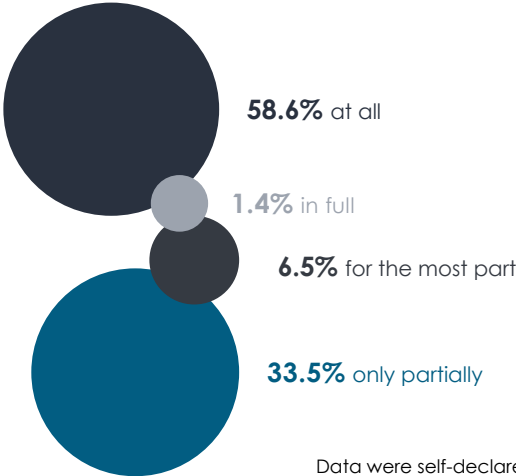
Data were self-declared
by the grantees.

OTHER RELEVANT OUTPUT DATA ON THE ACTIONS IMPLEMENTED

Hours of training implemented in schools	17,102
Cultural events carried out	778
Attendance at cultural events	286,178
Research projects implemented	87
Artistic assets restored	65
Specific vehicles purchased	235
Volunteers involved	5,620

Data were self-declared by the grantees.

HOW MANY PROJECTS WOULD HAVE BEEN EXECUTED WITHOUT FONDAZIONE CARIPARMA'S CONTRIBUTION?



Data were self-declared by the grantees.

Working alongside our local community to reduce inequality, empower people and institutions, and support our community through change.

***Franco Magnani,
Chairman of Fondazione Cariparma***



Fondazione Cariparma

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